

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

416A



FROM: Paul McDonnell
Treasurer-Tax Collector

SUBMITTAL DATE: September 24, 2002

SUBJECT: Recommendation for Distribution of Excess Proceeds for Tax Sale No. 159, Item 1119.
Last assessed to: Byron S. Owen, Trustee of the Owen Family Trust U/D/T September 21, 1979.

RECOMMENDED MOTION: That the Board of Supervisors:

- 1) Approve the claim from The State of California, Franchise Tax Board for payment of excess proceeds resulting from the Tax Collector's public auction sale associated with parcel 584280012-4;
- 2) Authorize and direct the Auditor-Controller to issue a warrant to The State of California, Franchise Tax Board c/o Chris Koris, Supervisor, in the amount of \$1,045.96, no sooner than ninety days from the date of this order, unless pursuant to the California Revenue and Taxation Code Section 4675, an appeal has been filed in Superior Court.

BACKGROUND: In accordance with Section 3691 et seq. of the California Revenue and Taxation Code, and with prior approval of the Board of Supervisors, the Tax Collector conducted the March 12, 2001 public auction sale. The deed conveying title to the purchasers at the auction was recorded May 10, 2001. Further, as required by Section 4676 of the California Revenue and Taxation Code, notice of the right to claim excess proceeds was given on May 31, 2001, to parties of interest as defined in Section 4675 of said code. Parties of interest have been determined by an examination of lot book reports as well as Assessor's and Recorder's records, and various research methods were used to obtain current mailing addresses for these parties of interest.

(continued on page two)

Paul McDonnell
Paul McDonnell
Treasurer-Tax Collector

FINANCIAL DATA:

CURRENT YEAR COST \$1,045.96
NET COUNTY COST \$ 0

ANNUAL COST \$ 0
IN CURRENT YEAR BUDGET: YES
BUDGET ADJUSTMENT: NO FOR FY: 2003

SOURCE OF FUNDS: Fund 65595 Excess Proceeds from Tax Sale

C.E.O. RECOMMENDATION:

APPROVE *Chet Lick*

County Executive Officer Signature

FORM APPROVED
COUNTY COUNSEL

NOV 20 2002
H.M.

Policy
 Policy

Consent
 Consent

Department Recommendation:
Per Executive Office:

Prev. Agn. ref.

Dist.
3

AGENDA NO.

9.25

BOARD OF SUPERVISORS

Form 11:

Page 2

The Treasurer-Tax Collector has received one claim for excess proceeds:

- 1) Claim from Chris Koris, Supervisor, State of California, Franchise Tax Board based on a Notice of State Tax Lien, Certification No. 91249-818907 recorded September 13, 1991 as Instrument No. 318740 and Notice of State Tax Lien, Certification No. 91281-001338 recorded October 11, 1991 Instrument No. 353037.

Pursuant to Section 4675 (a) & (b) of the California Revenue and Taxation Code, it is the recommendation of this office that Chris Koris, Supervisor, State of California, Franchise Tax Board be awarded excess proceeds in the amount of \$1,045.96. Supporting documentation has been provided. The Tax Collector requests approval of the above recommended motion.